

Explanation of variances – pro forma

Name of smaller authority: Willand Parish Council
County area (local councils and parish meetings only): Mid Devon District Council in Devon
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	248,621	230,379				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	74,297	76,555	2,258	3.04%	NO		
3 Total Other Receipts	77,459	67,363	-10,096	13.03%	NO		
4 Staff Costs	26,389	28,090	1,701	6.45%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	143,609	151,210	7,601	5.29%	NO		
7 Balances Carried Forward	230,379	194,997				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	209,459	170,187				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	139,268	235,784	96,516	69.30%	YES		Jubilee Field new skate ramp and path - £51,830, New benches cemetery - £926, New junior goal posts Jubilee Field - £11,682, New Springer Jubilee Field - £3,688, New Springer Chestnut Drive - £5,264, New Bowl Swing, Multi Gym and Trim Trail Equipment Orchard Way - £22,413, New Tap to Cemetery Trough - Tap, pipework, fittings - £554, New CCTV signs Jubilee Field - £148, New wireless mouse - £8, Replacement Clerk's mobile phone - diff in cost between old and new £3. All adds up to difference of £96,516
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)