

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Asset Reserve			
Cemetery extension		22844	
Jubilee Field and play area		7039	
BMX track		8000	
Skateboard area		2826	
Shelter and new play equipment		2000	
Play area development		10656	
Mallow Court play area		7000	
Orchard Way play area		5250	
South View play area		4250	
Worcester Crescent play area		5143	
Community Event		6222	
Other including Community Facilities		9000	
2022 General Opportunity reserve fund		21795	
Neighbourhood plan		2862	
			<u>114887</u>
General/operational reserve	20000		
			<u>20000</u>
Total reserves (must agree to Box 7)			<u><u>134887</u></u>