

Explanation of variances – pro forma

Name of smaller authority: **WILLAND PARISH COUNCIL**

County area (local councils and **DEVON**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	137,327	134,101				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	56,137	57,427	1,290	2.30%	NO		
3 Total Other Receipts	38,321	25,610	-12,711	33.17%	YES		In 2019 received extra £11,000 in grants towards play equipment. Income for magazine down by £2000
4 Staff Costs	16,084	16,262	178	1.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	81,600	80,849	-751	0.92%	NO		
7 Balances Carried Forward	134,101	120,027			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	126,854	107,733				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,578	57,681	18,103	45.74%	YES		Purchased replacement play equipment cost of £17,606 & a bench cost of £ 497
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Asset Reserve			
Cemetery Extension	26008		
Jubilee Field	16865		
Play areas	24656		
Neighbourhood plan	3191		
Opportunity reserve	29307		
		100027	
General/operational reserve	20000		
		20000	
Total reserves (must agree to Box 7)			120027