

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Asset Reserve			
Cemetery including extension	25844		(NOTE: extra income £3000 and lower expenditure £500 from 2022/23)
Jubilee Field and play area	7039		
BMX track	7856		
Skateboard area	2826		
Shelter and new play equipment	2000		
Play area development	15156		(NOTE: £4500 added not spent in 2022/23)
Mallow Court play area	8000		
Orchard Way play area	6250		
South View play area	5250		
Worcester Crescent play area	6125		
Community Event	5602		
Other including community facilities	12678		(NOTE: £2500 unspent capital from Legal expenses, Office and CCTV plus extra bank interest received £1350 from 2022/23)
2023 General Opportunity Reserve Fund	19263		(NOTE: £10176 2022-23 funds not required in any other Reserve)
Chestnut Play Area MDCC capital funding	29483		
Allotments	1612		
s106			
Chestnut Play Area	5216		
Gables site	19899		
Jubilee Field teen facilities	45945		
Neighbourhood Plan	2577		
		<u>228621</u>	
General/operational reserve	20000		
		<u>20000</u>	
Total reserves (must agree to Box 7)			<u>248621</u>