

## Explanation of variances – pro forma

Name of smaller authority: **WILLAND PARISH COUNCIL**

County area (local councils and parish meetings only): MID DEVON DISTRICT COUNCIL IN DEVON

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	230,379	194,997				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	76,555	78,418	1,863	2.43%	NO		
3 Total Other Receipts	67,363	27,217	-40,146	59.60%	YES		See additional Sheet for explanation - Other Receipts
4 Staff Costs	28,090	29,095	1,005	3.58%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	151,210	57,807	-93,403	61.77%	YES		See additional Sheet for explanation - Other Payments
7 Balances Carried Forward	194,997	213,730				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	170,187	206,830				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	235,784	240,016	4,232	1.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable